



Renaissance Regulatory Services

Fact Sheet

Compliance Through Reliance

Private Fund Advisory

RRS understands that Private Fund Advisors have unique and varied business structures and therefore, unique and varied compliance needs. In addition, Private Fund Advisors are currently under the microscope with the SEC focusing on such advisors and their practices related to marketing; portfolio management; conflicts of interest; fee and expense disclosure; safety of client assets; and valuation.

RRS provides another set of eyes or hands when it comes to testing your Compliance Program or working with you to implement and support your Compliance Program. RRS offers customized solutions to help your firm meet these requirements. Whether you want a high-level review to supplement your own internal reviews, an independent detailed forensic and transaction level review, or ongoing compliance support, RRS can help.

More specifically, RRS can help review or test in the following hot topic areas:

Portfolio Management

- RRS can review the firm's procedures related to portfolio management, including the allocation of investment opportunities (including co-investment) and consistency of portfolios with the investment objectives established in the fund disclosures, and other applicable portfolio restrictions.
- RRS can test the firm's portfolio management processes, including the allocation of investment opportunities and consistency of portfolios with the investment objectives established in the fund disclosures, and other applicable portfolio restrictions.

Conflicts of Interest

- RRS can conduct a regulatory risk assessment to review the procedures and controls used by the firm to identify, mitigate, and manage real and potential conflicts of interest in areas such as: allocation of investments, fees, and expenses; sources of revenue; payments made by private funds to advisers and related persons; employees' outside business activities and personal securities trading; and transactions by advisers with affiliated parties.
- RRS can review the adequacy of the firm's disclosures of conflicts of interest.

About Us

Renaissance Regulatory Services, Inc. was built on the premise that the financial services industry is constantly changing, so our clients need the most contemporary tools and insights in order to adapt to the unique compliance and operational challenges that arise in this ever-evolving environment.

Our purpose today is the same as it was on the day we were founded in February 2006: to empower our clients to Manage Through Change, with comprehensive and proactive solutions and audits designed by Real, Reliable consultants, and tailored to our clients' Strategic needs.

Contact Us

Renaissance Regulatory Services, Inc.
(561) 368-2245
Info@RRSCompliance.com
625 Southeast 10th Street, Building
Three
Deerfield Beach, Florida 33441



Renaissance Regulatory Services

Fact Sheet

*Compliance
Through Reliance*

Private Fund Advisory

Marketing

- RRS can review the firm's procedures for soliciting investors for the funds you manage to ensure compliance with state and federal securities laws and regulations.
- RRS can review and test the firm's disclosure documents and marketing materials (including performance figures) for compliance with state and federal securities laws and regulations.
- RRS can review the firm's website and use of social media for compliance with state and federal securities laws and regulations.
- RRS can review the firm's use of placement agents or solicitors for compliance with state and federal securities laws and regulations.

Valuation

- RRS can review the firm's valuation procedures for adequacy and compliance with state and federal securities laws and regulations.
- RRS can test the firm's processes to value client holdings and assess advisory fees based on such valuations.
- RRS can review the firm's disclosure documents and fund management agreements for adequate disclosure of the firm's valuation process.

Fee and Expense Disclosures

- RRS can review the firm's offering documents and other disclosures for adequacy of fee and expense disclosure.
- RRS can test the firm's process for calculating fees and allocating expenses in accordance with disclosure documents and fund management agreements.

Safety of Client Assets

- RRS can review the firm's custody procedures, including requirements for independent audits, for adequacy and compliance with state and federal securities laws and regulations.
- RRS can test the firm's internal controls for safeguarding of client assets from conversion or inappropriate use by advisory personnel.

About Us

Renaissance Regulatory Services, Inc. was built on the premise that the financial services industry is constantly changing, so our clients need the most contemporary tools and insights in order to adapt to the unique compliance and operational challenges that arise in this ever-evolving environment.

Our purpose today is the same as it was on the day we were founded in February 2006: to empower our clients to Manage Through Change, with comprehensive and proactive solutions and audits designed by Real, Reliable consultants, and tailored to our clients' Strategic needs.

Contact Us

Renaissance Regulatory Services, Inc.
(561) 368-2245
Info@RRSCompliance.com
625 Southeast 10th Street, Building
Three
Deerfield Beach, Florida 33441

Renaissance Regulatory Services, Inc.

www.RRSCompliance.com